



## Fast facts

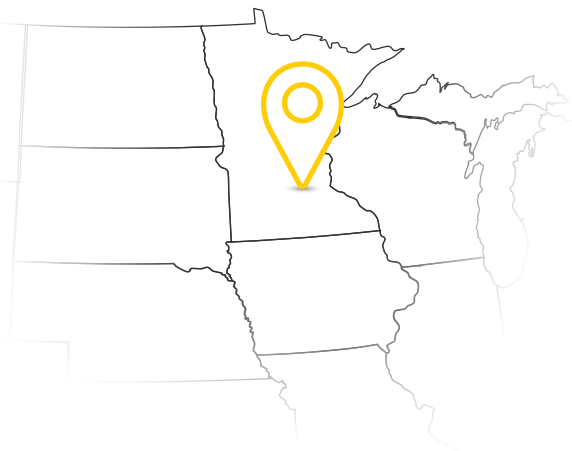
Founded in 1989, Further<sup>SM</sup> is a national leader in health spending and savings account administration, serving large corporations, small businesses, labor unions, retirees and groups in the public sector.

Headquartered in Eagan, Minn., Further provides consumer-driven Health Savings Accounts (HSAs), Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Voluntary Employee Beneficiary Association (VEBA) accounts, Dependent Care Assistance Program (DCAP) accounts, Transportation Reimbursement Accounts (TRAs), and Premium Only Plans (POPs).

With more than \$1.5 billion in assets under management, Further guides account holders across the U.S. in saving and spending wisely on their health care.

Visit [hellofurther.com](https://hellofurther.com) to learn more.

Headquartered in Eagan, Minn.



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Further is an **IRS-approved nonbank trustee** through the U.S. Department of Treasury.

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**Employees: 400**

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### Senior Leadership Team:

**Matt Marek**

*President and Chief Executive Officer*

**Eric Daniels**

*Chief Growth Officer*

**Lisa Flint**

*Chief Strategy and Product Officer*

**Chris Kent**

*Chief Operating Officer*

**Kari Morphew**

*Chief Financial Officer*

**Nikki Stretar**

*Chief Information Officer*

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Further account holders consistently rate their **overall satisfaction at over 90 percent.**

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All Further employees, with some exceptions for sales purposes, work out of the Further headquarters. This ensures a **U.S.-based work force** that can easily collaborate to address all client and company needs.

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Further offers some of the **lowest fees and highest interest rates** in the industry.

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## About our products:

### **Health Savings Account (HSA)**

An HSA allows individuals to save money pretax for qualified health care expenses, now or in the future. The money in the account is owned by the individual and stays with them even if they change jobs, health plans or retire.

### **Flexible Spending Account (FSA)**

A medical FSA allows an individual to set aside a portion of their earnings to pay for qualified medical expenses, including dental and vision.

### **Health Reimbursement Arrangement (HRA)**

With an HRA, employers can contribute funds to an account to help offset health care costs and gain tax advantages. Employees are given money to spend on out-of-pocket medical expenses, tax-free.

### **Voluntary Employee Beneficiary Association (VEBA)**

A VEBA can be used to help pay for eligible expenses as well as help save for medical expenses in retirement. Employers contribute money to a trust on behalf of their employees.

### **Transportation Reimbursement Arrangement (TRA)**

A TRA allows individuals to set aside a portion of their salary, pretax, to pay for certain transit, parking and vanpooling commuting expenses.

### **Dependent Care Assistance Program (DCAP)**

A DCAP is an employer-sponsored account that allows individuals to set aside pretax dollars to pay for daycare and other dependent care related expenses.

### **Premium Only Plan (POP)**

The POP allows for certain employee paid group insurance premiums to be paid with pretax dollars, allowing employers to save on payroll taxes.